BUCKET STRATEGY

EVERYDAY ACCOUNT

Income in payments out

BILLS

Add up all bills for 1 year,divide by 12 for monthly,26 for fortnightly, 52 for weekly and deposit this amount from every pay

EMERGENCY

Quick access to funds for unexpected expenses. Can be savings account or redraw facility on home loan. General rule of thumb - 3 months living expenses.

GOALS/SAVINGS

Regular savings for specific short - medium term goals. le holidays

FUTURE

Regular savings/ investments for the future. Super, share portfolio, investment property.

DEBT